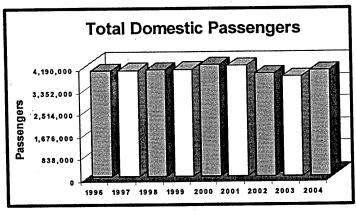


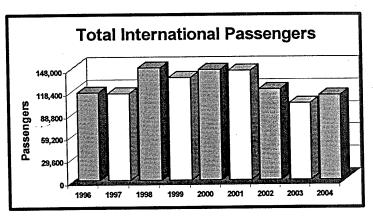
NEWS RELEASE

JULY 2004 POSTS 7.7% INCREASE IN PASSENGER BOARDINGS

July 2004 enplanements (326,840) increased 7.7 percent over July 2003. July 2004 enplanements and deplanements (655,511) were up 7.2 percent when compared to July 2003. Domestic boardings increased 7.1 percent and international boardings were up 21.2 percent over July 2003. Total year-to-date enplanements (2,406,809) increased 6.8 percent over the same period in 2003. Total passengers (4,094,320) through July 2004 were up 6.4 percent.

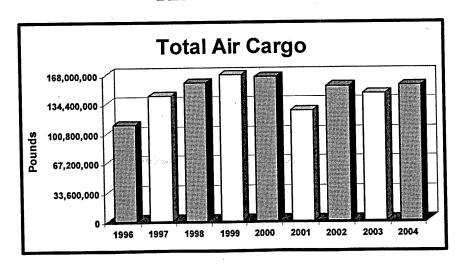
COMPARATIVE PASSENGER ACTIVITY YEAR-TO-DATE





2004 year-to-date total enplaned and deplaned air cargo through July 2004 (154.3 million pounds) increased 6.3 percent compared to the same period in 2003.

COMPARATIVE AIR CARGO ACTIVITY YEAR-TO-DATE



For additional information, contact Ms. Barbara Prossen, A.A.E., at (210) 207-3450.

San Antonio International Airport Passenger & Air Cargo Activity Summary Report July 2004 & Year-To-Date

	Month	Month		YTD	YTD	
ACTIVITY	2003	2004	% CHG	2003	2004	%CHG
AUTO						
PASSENGERS						
TOTAL DOMESTIC ENPLANEMENTS	291,672	312,353	7.09%	1,866,069	1,990,652	6.68%
TOTAL DOMESTIC DEPLANEMENTS	295,087	312,924	6.04%	1,881,863	1,991,693	5.84%
TOTAL DOMESTIC PASSENGERS	586,759	625,277	6.56%	3,747,932	3,982,345	6.25%
TOTAL INT'L ENPLANEMENTS	11,952	14,487	21.21%	51,105	56,157	9.89%
TOTAL INT'L DEPLANEMENTS	12,955	15,747	21.55%	50,400	55,818	10.75%
TOTAL INT'L PASSENGERS	24,907	30,234	21.39%	101,505	111,975	10.31%
GRAND TOTAL ALL PASSENGERS	611,666	655,511	7.17%	3,849,437	4,094,320	6.36%
AIR CARGO IN POUNDS TOTAL DOMESTIC FREIGHT ENPLANED	6,499,303	6,443,462	-0.86%	41,459,563	46,659,299	12.54%
TOTAL DOMESTIC FREIGHT ENPLANED	6,994,638	8,093,064	15.70%	50,636,998	58,041,820	14.62%
TOTAL DOMESTIC FREIGHT DEPLANED	13,493,941	14,536,526	7.73%	92,096,561	104,701,119	13.69%
TOTAL ACTI EDELOUT ENDLANED	329,613	345,725	4.89%	2,446,740	2,529,805	3.39%
TOTAL INT'L FREIGHT ENPLANED	334,838	344,156	2.78%	2,454,923	2,413,855	-1.67%
TOTAL INT'L FREIGHT DEPLANED TOTAL INT'L FREIGHT	664,451	689,881	3.83%	4,901,663	4,943,660	0.86%
			7.540/	00 000 224	109,644,779	13.049
TOTAL ALL DOMESTIC & INT'L FREIGHT	14,158,392	15,226,407	7.54%	96,998,224	109,044,779	13.047
TOTAL MAIL ENPLANED	3,263,308	2,754,929	-15.58%	21,028,921	19,141,034	-8.98
TOTAL MAIL DEPLANED	4,185,860	3,590,032	-14.23%	27,134,119	25,528,178	-5.929
TOTAL MAIL	7,449,168	6,344,961	-14.82%	48,163,040	44,669,212	-7.25°
GRAND TOTAL MAIL & FREIGHT	21,607,560	21,571,368	-0.17%	145,161,264	154,313,991	6.319

San Antonio International Airport Comparative Passenger Activity Report July 2004 & Year-To-Date

	Curr	ent Period		Yea	to Date		Annual Market Share		
SCHEDULED CARRIERS	2003	2004	% CHG	2003	2004	% CHG	2003	2004	% CHG *
AEROLITORAL	1,422	1,853	30.31%	8,681	9,600	10.59%	0.23%	0.23%	3.97%
AMERICAN AIRLINES	114,624	105,506	-7.95%	733,231	738,089	0.66%	19.05%	18.03%	-5.36%
AMERICA WEST	19,809	22,286	12.50%	118,704	116,543	-1.82%	3.08%	2.85%	-7.69%
AEROMAR	0	302	**	70	1,138	1525.71%	0.00%	0.03%	1428.48%
ATLANTIC SOUTHEAST	13,680	21,312	55.79%	98,026	168,031	71.41%	2.55%	4.10%	61.16%
CHAUTAUQUA AIRLINES	0	9,111	**	0	56,545	**	0.00%	1.38%	**
COMAIR	1,914	2,259	18.03%	18,988	14,677	-22.70%	0.49%	0.36%	-27.33%
CONTINENTAL AIRLINES	79,282	80,978	2.14%	459,678	485,862	5.70%	11.94%	11.87%	-0.63%
DELTA AIR LINES	53,367	52,623	-1.39%	429,652	332,712	-22.56%	11.16%	8.13%	-27.19%
MEXICANA AIRLINES	12,403	12,098	-2.46%	70,424	69,188	-1.76%	1.83%	1.69%	-7.63%
MIDWEST	4,766	10,022	110.28%	35,802	69,884	95.20%	0.93%	1.71%	83.52%
NORTHWEST AIRLINES	31,242	39,296	25.78%	184,062	240,951	30.91%	4.78%	5.89%	23.08%
SKYWEST AIRLINES	12,133	5,681	-53.18%	31,997	34,187	6.84%	0.83%	0.83%	0.45%
SOUTHWEST AIRLINES	214,340	238,932	11.47%	1,358,530	1,476,897	8.71%	35.29%	36.07%	2.21%
UNITED AIRLINES	35,686	42,189	18.22%	246,484	253,539	2.86%	6.40%	6.19%	-3.29%
UNSCHEDULED CARRIERS (CHARTER	S)								
									**
AEROALLEGRO	0	0	**	0	0		0.0076		
AMERICAN TRANS	0	0	**	16,997	348	-97.95%			
CASINO EXPRESS	200	0	**	1,669	706	-57.70%			
CHAMPION AIR	0	0	**	152	0		0.007		
MIAMI AIR INTERNATIONAL	0	0	**	1,552	790				
NON SCHEDULED	1	2	100.00%	604	364				
RYAN INT'L AIR	5,715	0		11,319	0		0.2970		
SUN COUNTRY AIR	0	0	**	959	1,406				
TRANSMERIDIAN AIRLINES	11,082	11,061	-0.19%	21,730	22,863	5.21%	0.56%	0.56%	-1.08%
TOTALS	611 666	655,511	7.17%	3,849,437	4,094,320	6.36%	100%	100%	*
TOTALS	611,666	655,511	7.17%	3,849,437	4,094,320	6.36%	j 100%	100%	<u></u>

^{*} Percent Changes may be affected by rounding.

^{**} Percent Change Not Applicable

San Antonio International Airport Comparative Air Cargo Activity Report All Cargo Types in Pounds July 2004 & Year-To-Date

	Current Period			Year to Date			Annual Market Share		
AIR CARGO CARRIER	2003	2004	% CHG	2003	2004	%CHG	2003	2004	% CHG *
AEROLITORAL	4,952	2,164	-56.30%	23,374	23,936	2.40%	0.02%	0.02%	-3.67%
AIRBORNE	1,577,547	1,138,700	-27.82%	10,176,999	10,280,647	1.02%	7.01%	6.66%	-4.97%
AMERICA WEST	103,339	17,796	-82.78%	494,945	145,595	-70.58%	0.34%	0.09%	-72.33%
AMERICA VEST	494,924	273,908	-44.66%	3,309,859	2,374,790	-28.25%	2.28%	1.54%	-32.51%
AMERIFLIGHT	124,413	146,281	17.58%	1,213,240	1,099,472	-9.38%	0.84%	0.71%	-14.75%
BARON AVIATION	0	0	**	234,411	0	**	0.16%	0.00%	**
CHAUTAUQUA AIRLINES	0	0	**	0	3	**	0.00%	0.00%	**
CONTINENTAL AIRLINES	376,448	234,628	-37.67%	3,001,428	2,257,821	-24.78%	2.07%	1.46%	-29.24%
DELTA AIR LINES	547,874	288,929	-47.26%	3,172,596	2,368,816	-25.34%	2.19%	1.54%	-29.76%
	11,155,712	12,382,624	11.00%	74,654,689	82,540,584	10.56%	51.43%	53.49%	4.01%
FEDERAL EXPRESS	476	12,302,024	**	476	1,315	176.26%	0.00%	0.00%	159.87%
KALITTA CHARTERS		64.889	117.42%	346,034	410,242	18.56%	0.24%	0.27%	11.52%
MIDWEST	29,845		-67.05%	88,849	71,575	-19.44%	0.06%	0.05%	
MEXICANA	17,333	5,711	-67.03%	00,049	9,206	**	0.00%	0.01%	
NON-SCHEDULED AIRLINES	0	0			229;793	-81.62%	0.86%	0.15%	
NORTHWEST AIRLINES	248,671	31,363	-87.39%	1,250,331		33.33%	0.00%	0.00%	
SKY WEST AIRLINES	0	0		15	20				
SOUTHWEST AIRLINES	688,854	791,189	14.86%	5,593,720	6,106,733	9.17%	3.85%	3.96%	
UNITED AIRLINES	426,144	175,909	-58.72%	1,737,010	1,501,164	-13.58%		0.97%	
UNITED PARCEL SERVICE	5,817,469	6,028,416	3.63%	39,878,246	44,889,276	12.57%	27.47%	29.09%	5.89%
									<u>+</u>
GRAND TOTAL FOR AIR CARGO	21,607,560	21,571,368	-0.17%	145,161,264	154,313,991	6.31%	100.00%	100.00%	

^{*} Percent Changes may be affected by rounding.

San Antonio International Airport Aircraft Operations July 2004 & Year-To-Date

		Current Period	1	Year to Date			
ţ	2003	2004	%CHG	2003	2004	%CHG	
Air carrier	6.031	8,084	34.04%	38,544	51,471	33.54%	
Air taxi	4,751	1,837	-61.33%	31,031	19,090	-38.48%	
General aviation		7,278	-30.01%	64,964	52,505	-19.18%	
Military	1,275	1,374	7.76%	8,031	4,411	-45.08%	
Total itinerant	22,455	18,573	-17.29%	142,570	127,477	-10.59%	
Civil	572	428	-25.17%	3,236	2,832	-12.48%	
Military	90	58	-35.56%	648	408	-37.04%	
Total local	662	486	-26.59%	3,884	3,240	-16.58 %	
Total	23,117	19,059	-17.55%	146,454	130,717	-10.75%	

^{**} Percent Change Not Applicable